A look at your IPG Savings Plan investment and advice options

There are different paths for different types of investors.
Choose the path that's right for you.

EMPOWER

The Interpublic Group of Companies, Inc. Savings Plan

As your financial goals change, your investments should, too

A long-term investment portfolio is not a "set-it-and-forget-it" creation. As you grow in your career and through life, your investments need to adjust to match your changing goals.

The Interpublic Group of Companies, Inc. Savings Plan offers three different paths for selecting and managing investments based on how hands on or hands off you want to be:

- PATH 1 — Do it myself, page 3
- PATH 2 — Help me do it, page 4
- PATH 3 — Do it for me, page 6

All three paths allow you to build a long-term investment portfolio that fits your financial goals, time horizon, and feelings about risk. Regardless of your investing experience and comfort level, you can stay on the path to your retirement income goals as they evolve. In addition to the paths described in this booklet, if you work with an investment adviser, you might wish to seek their input.

You are responsible for choosing your path. Whichever path you choose, you will benefit from any investment gains, and you will bear any losses to your account that result from your investment decisions or from being invested in a default fund when you have not made an affirmative election.

PATH 1 — Do it myself

Take control by selecting and managing your own mix of core funds

If you're a hands-on investor, you can build your own investment portfolio. Choose from among nine individual core funds that have been carefully selected for the IPG Savings Plan. (The IPG Savings Plan also includes the Interpublic Group Common Stock Fund, which invests primarily in Interpublic stock and is closed to new investments.) The funds cover a broad range of asset classes, risk-return potential and strategies (see page 7 for more on asset classes and risk vs. return potential).

Select a mix of core funds from various asset classes to build an allocation that is diversified for your investment goals and risk tolerance. In considering alternatives, keep in mind the impact that fees can have on your investments. For example, some funds (often called "passive" funds or "index" funds) are intended to mirror an index, such as the S&P 500® or Russell 2000. Other funds (often called "actively managed" funds) are designed to allow the manager to select investments within a particular category with the intent to outperform the index. In general, actively managed funds tend to be more expensive than index funds because professionals are actively managing the investments through their own ongoing research and analysis. Actively managed funds offer the potential for higher returns than index funds, even after the higher fees, but actively managed funds also introduce a higher risk of underperforming the index. In light of this risk and the higher cost, many investors choose to invest exclusively in index funds. The choice is yours.

Consider reviewing your investment performance at least annually and adjust your mix to keep it on track with your changing goals and risk tolerances.

Expand your investment choices with a brokerage account

If you want to invest in funds other than the core funds and target date funds offered through the IPG Savings Plan, you can invest up to 100% of your vested account balance (at least $500 must remain in the core account) in other investment options using a self-directed brokerage account (SDBA) offered through Empower.

The SDBA gives you access to thousands of mutual funds. Additional fees and expenses may apply. You should review the fees before investing.

The investments available through the SDBA are not selected or monitored by Interpublic or its Investment Committee. The SDBA is intended only for experienced investors with experience doing investment research and building a portfolio. Investing through the SDBA can be riskier (and more expensive) than investing in the core funds (although investing in the core funds also involves risk of loss).

Fund name	Category
JPMorgan Stable Value	Stable Value
JHancock Income R6	Bond
PIMCO High Yield Instl	Bond
NT Agg Bond Index Fund NL T4	Bond
Dodge & Cox Stock Fund	Large Cap Equity Funds
NT S&P 500 Idx Fund DC NL T5	Large Cap Equity Funds
Allspring Large Cap Growth	Large Cap Equity Funds
Wellington SMID Cap Research Equity	Small Cap Equity Funds
Capital Group EuroPacific Growth Fund SA	International Equity Funds
Interpublic Group Common Stock	Stock Fund

Investing involves risk, including possible loss of principal.

PATH 2 — Help me do it

If you want to maintain control of your investments but would like professional support, the IPG Savings Plan has two options: (1) target date funds and (2) Online Advice. Each is discussed below.

Pick a target date fund* that automatically adjusts over time

As an alternative to building your own portfolio and rebalancing your investment allocation over time, you might want to consider a target date fund.

A target date fund is a complete, diversified investment portfolio wrapped up in a single fund option.

Each fund is a mix of stock funds, bond funds, and cash-alternative investments that gradually becomes more conservative as the year in the fund's name approaches.

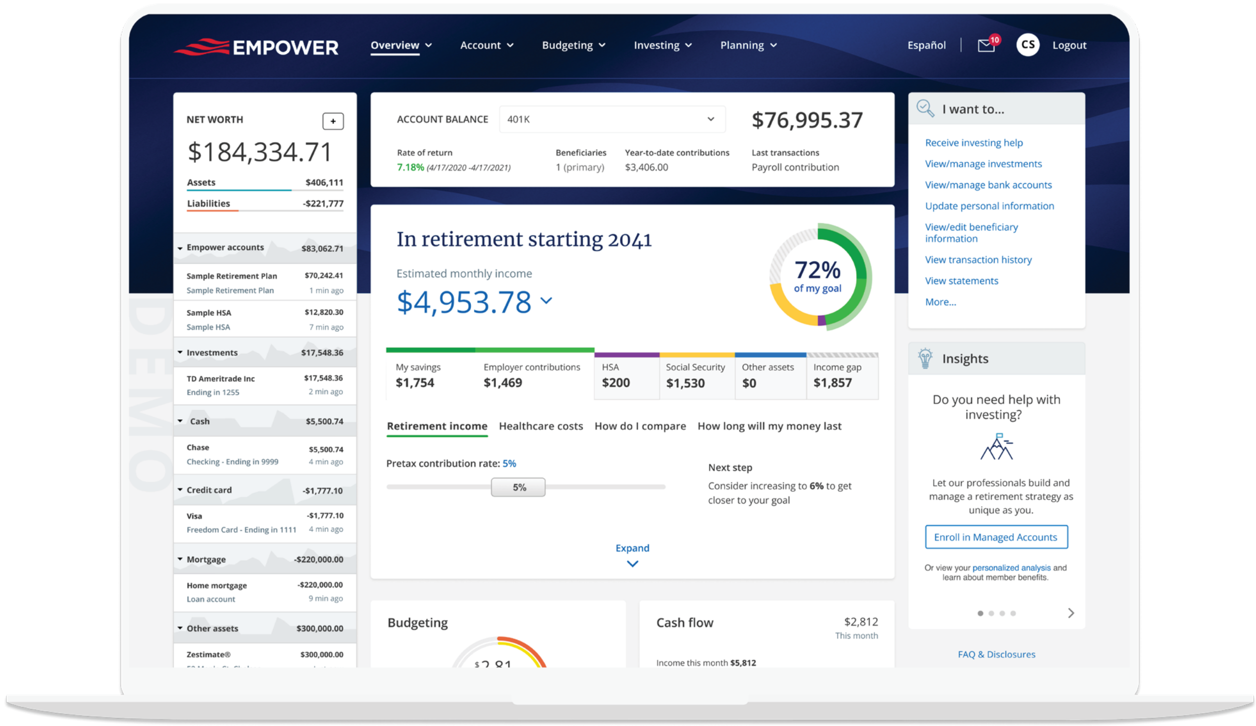
Each fund is designed for an investor who intends to start payments during the year in the fund's name. The chart shows funds designed for each birth year assuming you start withdrawals at age 65.

The date in the name of the target date fund is the assumed date of retirement. The asset allocation becomes more conservative as the fund nears the target retirement date; however, the principal value of the fund is never guaranteed.

Target date fund	Designed for those with a birth year...
JPMCB SmartRetirement DRE Income Fund-CF-B (Retirement Income Fund)	1956 or earlier
JPMCB SmartRetirement DRE 2025 Fund-CF-B	1957 - 1961
JPMCB SmartRetirement DRE 2030 Fund-CF-B	1962 - 1966
JPMCB SmartRetirement DRE 2035 Fund-CF-B	1967 - 1971
JPMCB SmartRetirement DRE 2040 Fund-CF-B	1972 - 1976
JPMCB SmartRetirement DRE 2045 Fund-CF-B	1977 - 1981
JPMCB SmartRetirement DRE 2050 Fund-CF-B	1982 - 1986
JPMCB SmartRetirement DRE 2055 Fund-CF-B	1987 - 1991
JPMCB SmartRetirement DRE 2060 Fund-CF-B	1992 or later

The chart shown is only intended as a guide based on the overall design of the funds. It is not intended as financial planning or investment advice. Please consult with your financial planner or investment adviser as needed.

*The funds are designed for you to select the target date fund with the year closest to when you expect to begin withdrawing your savings (usually your retirement year); but you are not required to select that fund. A target date fund is not designed individually for your circumstances. Like other investments, target date funds may lose value. You should review each fund's strategy, fees, and risk and return profile before investing.



FOR ILLUSTRATIVE PURPOSES ONLY.

Use Online Advice to help you make your investment decisions

If you want to maintain control over your investments but would like professional support, take advantage of Online Advice offered by Empower Advisory Group, LLC, a registered investment adviser. Online Advice is available at no additional cost to you.

Online Advice gives you access to retirement-planning resources that can help you choose a mix of core funds, develop a long-term retirement investment strategy, and keep the strategy working for you.

You may also receive quarterly retirement updates and access to investment adviser representatives who can answer your questions, at no additional cost to you.

Online Advice is powered by the same advice engine as the Professional Management Program (Path 3, described on page 6). A key difference is that Online Advice provides advice at one point in time; you decide whether to implement the suggestions. YOU are responsible for reviewing your portfolio, rebalancing, and making other changes over time. In contrast, the Professional Management Program provides an ongoing total retirement strategy through which professionals manage your account, making changes over time.

PATH 3 — Do it for me

The Professional Management Program can help you with your investment decisions

When you enroll in the Professional Management Program provided by Empower Advisory Group LLC, a registered investment adviser, you'll receive a personalized investment strategy that's designed for you.

As noted before, the Professional Management Program uses the same advice engine as Online Advice. But the Professional Management Program will select and manage your investments from among the plan's core funds and adjust when necessary to keep your plan aligned with your evolving goals. You can even add outside retirement accounts to your profile for a more holistic financial view.

Fee example:

Assuming your assets under management are $50,000, your fee would be about $57.33 per quarter or about $19.11 per month. Again, the actual amount will vary as your daily balance fluctuates.

This fee is in addition to any fees charged for the maintenance of your account or charged by the investment funds for their operations. Fees are deducted directly from your plan account. You can stop participating in the Professional Management Program anytime.

Online Advice **Included, no additional cost to you**	**Fee schedule***
Professional Management Program	
First $100,000	0.45%
Next $150,000	0.35%
Amounts over $250,000	0.20%

* The fee is charged following the end of each quarter based on your average daily balance during the quarter. The amounts shown in the chart are based on the annual rate divided by 365 days in a year and multiplied by 31 days in a month. The actual amount will vary as your daily balance fluctuates.

Manage investment risk by mixing it up

When you invest, you assume risk of loss in exchange for the opportunity to increase your investment. It's called "risk vs. return potential." Generally, more potential return means more risk of losing money — for example, if your investment loses value. There are two ways you can help manage this risk: asset allocation and diversification.

Asset allocation: Mix it up across asset classes

There are many different types of investments — U.S. stocks, foreign stocks, bonds, and others. They're called "asset classes," and they tend to perform differently from one another and from year to year.

When you distribute your money across several different asset classes — this is called your "asset allocation" — you increase your chances of always having some of your money invested in the asset classes that are performing better at any given time.

Diversification: Mix it up among investments in each asset class

Taking the "mix it up" concept to the next level, diversification means spreading your money across multiple investments within each asset class. Just like the asset allocation example, having your money invested in many different investments within each asset class may allow your better-performing investments to offset under-performing investments, which may help smooth out the overall ups and downs of investing.

The core funds do this within their respective asset classes (with the exception of the Interpublic Stock Fund,* which invests almost exclusively in Interpublic stock). For example, a core stock fund will be invested in different stock investments. But you can further diversify by selecting more than one fund in an asset class. Before doing that, though, you should review each fund's strategy and mix of underlying investments, and you should consider how overlapping investments can affect your overall diversification.

To learn more about managing risk through asset allocation and diversification, go to the Empower website and click on *Planning,* then *My Financial Path* and go to the Investing section in the Learning Center. There are educational articles and videos to help you. You can also call Empower for help!

Target date funds already allocate funds across asset classes and are designed to be diversified. We recommend consulting with a professional (or using an adviser or professional management service) to determine the allocation that is best for your circumstances.

*The Interpublic Stock Fund is closed to new contributions.

Asset allocation, diversification and/or rebalancing do not ensure a profit or protect against loss.

Get on your path today

To give yourself an opportunity to reach your retirement income goals, you may want to start saving as much as you can now

To learn more about your investment options or for details on the Professional Management Program and Online Advice:

Log on to **empowermyretirement.com**

Call **844-866-4IPG (4474)**

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower for a prospectus, summary prospectus for SEC-registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

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Asset allocation and balanced investment options and models are subject to the risks of their underlying investments.

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