

The 3 common myths about natural disasters.

If you're like most Americans, you probably believe these 3 myths about disasters and your home insurance. But if they were actually true, we wouldn't have created Recoop.

Myth #1: It won't happen to me!

FACT: Natural disasters are on the rise in the U.S.

Counties making up 97% of the U.S. population were affected by federally-declared disasters since 2010.¹

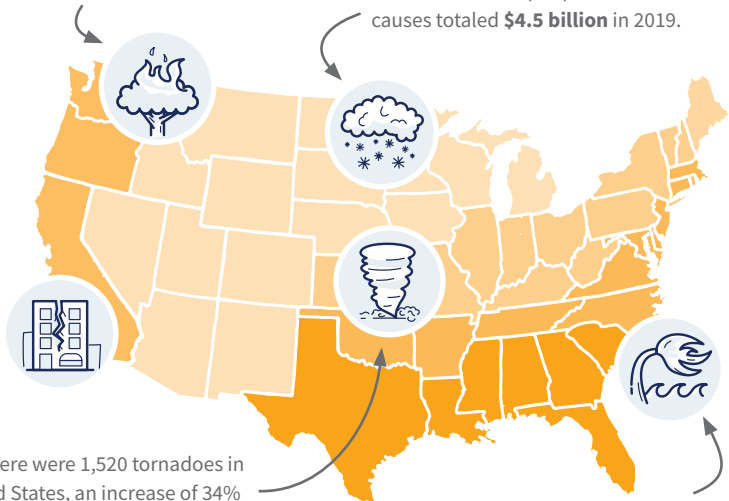
A major earthquake (7.0+ magnitude) is **3-5X more likely** to hit Los Angeles in 2021 based on increased earthquake activity.³



\$5.2 trillion total losses due to natural disasters in the U.S. since 1980. **70% of those were uninsured**⁴.

Through October 2020 alone, there were **44,714 wildfires**, up 7% from 2019.²

Losses from snow, ice, blizzards and related causes totaled **\$4.5 billion** in 2019.



In 2019 there were 1,520 tornadoes in the United States, an increase of 34% from the previous year, resulting in nearly **\$7 billion in uninsured losses**.

In 2020, the Atlantic region saw the **most storms (29) ever recorded** in one hurricane season.

Myth #2: My home insurance would cover any damage from a disaster.

FACT: 2 out of every 3 American homeowners are underinsured, even with guaranteed replacement.

The majority of guaranteed replacement policies are capped based on a home's insured value.

Myth #3: I can afford to pay for any damage my insurance won't cover.

FACT: The average homeowner may be on the hook for as much as 20% of their home's value because policies are based on market value, not replacement cost.

▶ **Bankruptcy filings increase 50%** in the 3 years following a hurricane that made landfall.⁵

▶ Standard disaster deductibles can potentially cost **5-30% of home value** in both high and low risk areas.



¹EnvironmentAmerica.com ²Insurance Information Institute ³National Geographic, Recent California Earthquakes May Have Made the Big One More Likely, July 2020 ⁴Munich RE ⁵Federal Reserve Bank of Boston
⁶Recoop Disaster Insurance Recoop, a product from Personal Disaster Insurance, is a licensed property and casualty gap insurance product underwritten by Professional Solutions Insurance Company.
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Really simple

File a claim in minutes with a quick call or a few clicks



Really fast

Cash is typically deposited in your account within 24–48 hours



Really flexible

No restrictions on what you can do with your recovery cash

No loopholes. No deductibles. No gotchas.

Just really fast recovery cash.



Bounce Back Faster After a Disaster™



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